Financial Ratios

Unit : Million THB

	2023	2024	2025
Statement of Financial Position			
Current assets	2,941.21	3,483.27	3,758.56
Non-current assets	18.28	20.51	28.18
Total assets	2,959.49	3,503.78	3,786.74
Current liabilities	557.86	554.80	891.25
non-current liabilities	159.33	714.11	673.66
Total liabilities	717.19	1,268.91	1,564.91
Issued and paid-up share capital	504.00	504.00	504.00
Total shareholders' equity	2,242.30	2,234.87	2,221.83
Liabilities and shareholders' equity	2,959.49	3,503.78	3,786.74
Operational Performance			
Revenue from sales of real estate	1,053.26	854.35	905.58
Other income	4.21	27.01	0.73
Total revenues	1,057.47	881.36	906.31
Cost of real estate sales	(617.69)	(576.12)	(633.51)
Selling Expenses	(108.86)	(87.03)	(106.95)
Administrative expenses	(122.72)	(125.28)	(130.87)
Profit before finance costs and income tax expenses	208.21	92.93	34.99
Finance costs	(0.87)	(8.52)	(13.08)
Profit before income tax expenses	207.33	84.41	21.91
Income tax expenses	(41.26)	(16.84)	(4.71)
Net profit	166.07	67.57	17.20

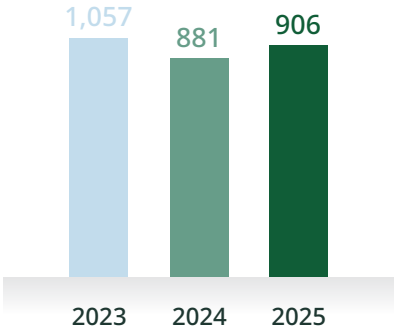
Liquidity Ratios

	Unit	2023	2024	2025
Current Ratio	Times	5.27	6.28	4.22
Quick Ratio	Times	0.04	0.03	0.07
Gross Profit Margin	%	41.35	32.57	30.04
Net Profit Margin	%	15.70	7.67	1.90
Return on Equity (ROE)	%	7.48	3.02	0.77
Return on Assets (ROA)	%	6.19	2.09	0.47
Debt to Equity Ratio (D/E Ratio)	Times	0.32	0.57	0.70
Interest-Bearing Debt to Equity Ratio	Times	0.24	0.50	0.64
Dividend Payout Ratio	%	45.52	44.75	175.84[2]

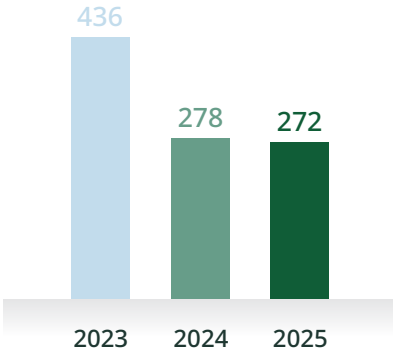
Remarks:
1. Dividend Payout Ratio is calculated by dividing dividends for the period by the net profit for the corresponding period.
2. At the Board of Directors' Meeting No. 2/2026, held on February 26, 2026, a resolution was passed to approve a dividend payment of 0.06 Baht per share, totaling no more than 30.24 Million Baht. However, the entitlement to such dividends remains uncertain until approved by the 2026 Annual General Meeting of Shareholders (AGM) to be held on April 23, 2026.

Financial Highlights

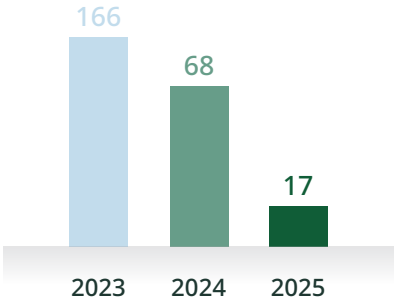
TOTAL REVENUES
Unit : Million THB



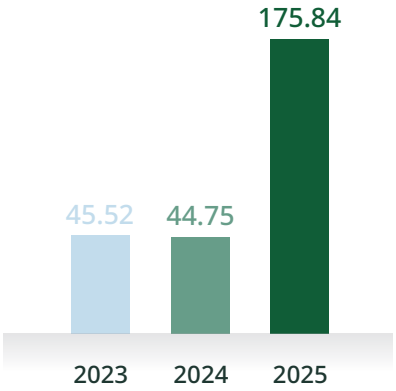
GROSS PROFIT
Unit : Million THB



NET PROFIT
Unit : Million THB



DIVIDEND PAYOUT RATIO
Unit : %



Financial Structure

